

Extra Credit

Your credit history affects everything from getting a mortgage to the rate you pay on a new car loan. Each year you're entitled to a free copy of your credit history from the three major credit bureaus.¹ For a small fee, you can request your credit score, a three-digit number that reflects your ability to make debt payments.

Credit scores range from 300 to 850. Keeping your credit card balances low and paying all of your bills on time are steps you can take to improve your score. If you're having trouble paying bills, work out a payment plan with your creditors. Another tip: Don't open new accounts just to increase your available credit.

Components of Your Credit Score²

History of paying on time: 35%

Amount you owe: 30%

How long you have had credit: 15%

Amount of new credit: 10%

Number of accounts: 10%

¹Equifax (800-685-1111), Experian (888-397-3742) and TransUnion (800-916-8800)

²myfico.com

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