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VALIC RETAINED BY TEACHERS' RETIREMENT SYSTEM OF LOUISIANA

Teachers' Retirement System of Louisiana Continues 20 Year Relationship With VALIC for Access to On-Site Financial Advisors, Diverse Product Offering and Internet Support Services

HOUSTON, May 10, 2010 —VALIC, a leading retirement plan provider to higher education, K-12 schools and healthcare institutions, has been retained by the Teachers' Retirement System of Louisiana (TRSL) as a 401(a) plan provider for its more than 9,600 active optional retirement plan participants.

"We are happy to continue our 20 year relationship with the Teachers' Retirement System of Louisiana," said Bruce Abrams, President and CEO of VALIC. "We will continue our commitment to provide TRSL with the technology and support it needs to ensure the success of all plan participants, and we look forward to many more years of partnership with the group."

The Teachers' Retirement System of Louisiana will continue to have access to VALIC's open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. VALIC will provide on-site service from professional financial advisors who will work with TRSL plan participants on a wide range of retirement and financial planning issues. Plan participants will also have access to a complete suite of Internet support services, including the ability to aggregate information about all potential sources of retirement income into a single location.

The Teachers' Retirement System of Louisiana is Louisiana's largest public retirement system, providing services and benefits to more than 160,000 active and retired members. Its sole purpose is to safeguard and manage the money it holds in trust to provide retirement income for its members. The Teachers' Retirement System of Louisiana offers its members a governmental defined benefit plan as well as an Optional Retirement Plan (defined contribution) qualified under Section 401(a) of the Internal Revenue Code, and was founded in 1936. TRSL is funded by member and employer contributions and earnings from investments. As of June 30, 2009, the system has assets of over \$11 billion.

For more than half a century, VALIC has served as a leading plan provider for higher education, K-12 schools and healthcare institutions. As of December 2009, VALIC has over \$59 billion in assets and manages plans for nearly 25,000 groups, serving more than two million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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