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**VALIC NAMED EXCLUSIVE 403(b) AND 457(b) PLAN PROVIDER BY  
KANSAS CITY, KANSAS PUBLIC SCHOOLS**

*Over 3,400 Employees Gain Access to VALIC's Retirement Savings Tools and Full Suite of Online Services*

HOUSTON, June 1, 2010 —VALIC, the number one provider by total assets to K-12 schools, has been selected by Kansas City, Kansas Public Schools (KCKPS) as its exclusive 403(b) and 457(b) plan provider. The exclusive partnership is the result of a recent search by the district to downsize from 15 providers to just one.

“We are proud to announce our exclusive partnership with Kansas City, Kansas Public Schools,” said Bruce Abrams, President and CEO of VALIC. “We’re confident that serving as the group’s exclusive plan provider will benefit participants by providing them with access to the financial education and expertise necessary to help them achieve their retirement planning goals.”

VALIC will provide KCKPS participants access to its open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. Plan participants will also have access to VALIC’s complete suite of Internet support services, including the ability to aggregate information about all potential sources of retirement income into a single location, allowing participants to manage their accounts exclusively online. VALIC will also work directly with KCKPS to boost online enrollment. In addition to these resources, VALIC will provide an annual gap analysis statement, custom website and new and innovative ways of delivering information to participants.

With more than 19,561 students, Kansas City, Kansas Public School district is made up of 49 schools including three preschools, 30 elementary schools, eight middle schools, four senior high schools, Sumner Academy of Arts and Science, two alternative schools, and an area technical school.

For more than half a century, VALIC has served as a leading plan provider for K-12 schools, higher education and healthcare institutions. As of March 2010, VALIC has more than \$63 billion in assets and manages plans for nearly 25,000 groups, serving more than two million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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