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NEW YORK HEALTHCARE PROVIDERS RENEW EXCLUSIVE CONTRACTS WITH VALIC

NuHealth and Ellis Hospital Recommit to VALIC for Low Fees and Robust Financial Planning Services

HOUSTON, March 15, 2011 —VALIC, a leading retirement plan provider to healthcare institutions, K-12 schools, higher education and government institutions, renewed its contracts as the exclusive plan provider for Nassau Health Care Corporation, also known as NuHealth, and Ellis Hospital. The two groups voted in favor of a renewal in January.

VALIC has served as the exclusive retirement plan provider for Nassau Health Care's 2,600 plan participants and Ellis Hospital's 3,350 plan participants since 2006 and 2007, respectively, after securing contracts from the groups through an RFP process. Both hospitals have been extremely pleased with VALIC's services as VALIC has shown a substantial improvement in the plan dynamics over previous providers. In 2010, Nassau Health Care performed an independent audit, which highlighted VALIC's below industry average fund and administration fees, and above average employee participation rate, contributions and account balances. Ellis Hospital was also pleased with plan participation and the overall diversification of their program.

"We are thrilled to continue our relationship with Nassau Health Care Corporation and Ellis Hospital," said Bruce Abrams, President and CEO of VALIC. "It is our pleasure to provide the employees at these facilities the tools they need to plan for a secure and successful retirement. We look forward to continuing our relationships with these groups in the coming years."

Nassau Health Care and Ellis Hospital will continue to have access to VALIC's open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. VALIC will provide full-time, on-site service from professional financial advisors at both facilities who will work with employees on a wide range of retirement and financial planning issues. Moreover, employees can use VALIC's Guided Portfolio Services® (GPS), a valuable, fee-based service that supports the retirement account management with objective advice regarding asset allocation, fund selection, retirement income forecasting, savings rate recommendations and ongoing portfolio optimization.

Nassau Health Care Corporation is a Long Island health care organization delivering essential medical care and disease and lifestyle management to everyone at every stage of life. NuHealth is a public benefit corporation managing the operations of Nassau University Medical Center, A. Holly Patterson Extended Care and a network of Family Health Centers that bring primary and specialty care out into the community.

Ellis Hospital has been committed to serving the communities in the Capital Region of upstate New York since it opened on Christmas Day in 1885. Now with more than 3,300 employees, including upwards of 600 affiliated physicians, Ellis Hospital is a leading medical institution providing emergency, inpatient medical and surgical, and psychiatric care. The facility was recently selected by Thomson Reuters as one of the top 50 cardiovascular hospitals in the nation, and has also been nationally recognized for its specialties in stroke care, metabolic and bariatric surgery, and sleep disorder treatment.

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For more than half a century, VALIC has served as a leading plan provider to healthcare institutions, K-12 schools, higher education and government institutions. As of fourth quarter 2010, VALIC has more than \$68 billion in assets and manages plans for nearly 25,000 groups, serving nearly two million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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