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VALIC SELECTED AS EXCLUSIVE 403(b) AND 457(b) PLAN PROVIDER FOR COOPERATING SCHOOL DISTRICTS OF ST. LOUIS

65 School Districts Gain Access to VALIC Advisory and Provider Services

HOUSTON, February 10, 2010 — VALIC, a leading provider of retirement plan services to K-12 schools, higher education and healthcare institutions, has been selected by Cooperating School Districts of Greater St. Louis, Inc. (CSD) as the exclusive 403(b) and 457(b) plan provider for school districts in its investment cooperative. Sixty-five public school districts are eligible for membership in the cooperative.

“We are excited to announce that we are the exclusive 403(b) and 457(b) plan provider for the Cooperating School Districts of Greater St. Louis,” said Bruce Abrams, President and CEO of VALIC. “While our relationship with CSD is new, we have long-standing relationships with many of the districts within CSD and we are pleased to continue working with them. All of us at VALIC are committed to educating CSD educators about the benefits of saving for retirement and providing them with access to the resources and expertise necessary to help them achieve their retirement planning goals.”

As the exclusive 403(b) and 457(b) provider to CSD, VALIC will provide access to over 40 professional financial advisors in the region who serve participants on-site and assist with matters related to investments and saving for retirement. In addition, CSD’s plan administrators and participants will gain access to VALIC’s Retirement Manager, a comprehensive, vendor-neutral solution for managing multiple retirement plans and multiple legacy vendors. It provides plan sponsors with a variety of administrative and compliance services while offering plan participants a single point-of-access to comprehensive retirement plan information, financial planning tools and transaction capabilities. Plan sponsors also benefit through increased plan participation and contribution rates as well as streamlined processes and reduced plan administration costs.

“One of the reasons CSD selected VALIC is because the firm is one of the largest providers of 403(b) and 457(b) plans in the country,” said Stephen Keyser, Deputy Executive Director and CFO, CSD. “We are confident that VALIC is well suited to fit the needs of our 13,000 eligible plan participants. VALIC’s leadership, size and scale allow the firm to offer us very competitive pricing, and its open architecture model provides our participants with access to diverse retirement savings options.”

Cooperating School Districts of Greater St. Louis, Inc. is a non-profit educational service agency that brings school districts together to share resources, information and ideas through exemplary, nationally-recognized services in educational technology, cooperative purchasing, staff development and more. CSD serves as a proactive voice for education. CSD is a voluntary, membership-driven organization owned and governed by 30 public school districts in the St. Louis metropolitan area. CSD also serves 35 additional public school districts that are members of the organization.

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For more than half a century, VALIC has served as a leading plan provider for K-12 schools, higher education and healthcare institutions. As of December 2009, VALIC has nearly \$62 billion in assets and manages plans for nearly 25,000 groups, serving nearly two million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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