

VALIC COMPANY I

Supplement to the Prospectus dated October 1, 2011

Growth & Income Fund and Large Capital Growth Fund (the “Funds”)

In each Fund’s **Portfolio Summary**, in the *Investment Adviser* section, the information about the current portfolio manager John Massey is deleted in its entirety and replaced with the following:

<u>Name</u>	<u>Portfolio Manager of the Portfolio Since</u>	<u>Title</u>
Janet Walsh	2011	Senior Vice President and Portfolio Manager

In the **Management** section under **Investment Sub-Advisers --- SunAmerica Asset Management Corp. (“SAAMCo”)**, the portfolio manager information for each Fund with respect to John Massey is deleted in its entirety and replaced with the following:

The *Growth & Income Fund* is managed by Steven A. Neimeth and Janet Walsh. Ms. Walsh joined SAAMCo in September 2011 as Senior Vice President and Portfolio Manager and co-heads the SAAMCo Large Cap Equity Team. Ms. Walsh has over 15 years of investment experience with extensive expertise in the technology and telecom sectors. Prior to joining SAAMCo, she was a portfolio manager and Global Technology Sector Head at AllianceBernstein L.P.

A portion of the assets of the *Large Capital Growth Fund* is managed by Janet Walsh. Please see above for Ms. Walsh’s biography.

All changes reflected herein are effective immediately.

Date: October 11, 2011