

VALIC COMPANY I

Supplement to the Statutory Prospectus dated October 1, 2011

The following changes apply to the Asset Allocation Fund, Global Social Awareness Fund and the International Equities Fund (the “Funds”):

Effective February 13, 2012, in each **Fund Summary**, in the *Investment Adviser* section, the information about the current portfolio manager Timothy Campion is deleted in its entirety and replaced with the following:

<u>Name</u>	<u>Portfolio Manager of the Portfolio Since</u>	<u>Title</u>
Kate Faraday	2012	Vice President and Portfolio Manager/ Trader, Structured Equity

In the **Management** section under **Investment Sub-Advisers --- PineBridge Investments, LLC (“PineBridge”)**, all reference to Timothy Campion with respect to the Funds is deleted in its entirety. The portfolio management information is supplemented as follows:

Kate Faraday, Vice President and Portfolio Manager/Trader, Structured Equity, is responsible for portfolio management and trading on the group’s passive and research enhanced strategies. Ms. Faraday joined the firm in 2007. From 2004 to 2006, Ms. Faraday was an equity trader at KR Capital Advisors.

The following changes apply to the Mid Cap Index Fund, Nasdaq-100 Index Fund, Small Cap Index Fund and Stock Index Fund (the “Index Funds”):

Effective February 16, 2012, in each **Fund Summary**, in the *Investment Adviser* section, the information about the current portfolio manager Brendan Voege is deleted in its entirety and replaced with the following:

<u>Name</u>	<u>Portfolio Manager of the Portfolio Since</u>	<u>Title</u>
Timothy Campion	2012	Vice President and Portfolio Manager

In the **Management** section under **Investment Sub-Advisers --- SunAmerica Asset Management Corp. (“SAAMCo”)**, all reference to Brendan Voege with respect to the Index Funds is deleted in its entirety. The portfolio management information is supplemented as follows:

Timothy Campion serves as the portfolio manager of the Nasdaq-100 Index Fund, Small Cap Index Fund and Stock Index Fund. Mr. Campion, Vice President and Portfolio Manager, joined SAAMCo in February 2012. He is a quantitative analyst, evaluating portfolios on the theory and application of attribution, risk characteristics, and style analysis. Prior to joining SAAMCo, he was Vice President and Portfolio Manager at PineBridge since 1999.

Dated: February 16, 2012