

**VALIC COMPANY I
Growth & Income Fund**

Supplement to the Summary Prospectus dated October 1, 2011

Growth & Income Fund. In the **Portfolio Summary**, in the *Investment Adviser* section, the information about the current portfolio manager John Massey is deleted in its entirety and replaced with the following:

<u>Name</u>	<u>Portfolio Manager of the Portfolio Since</u>	<u>Title</u>
Janet Walsh	2011	Senior Vice President and Portfolio Manager

All changes reflected herein are effective immediately.

Date: October 11, 2011