

## VALIC COMPANY I

### Supplement to Prospectus dated October 1, 2009

***Small Mid-Growth Fund.*** In the section titled “**About VC I’s Management – Investment Sub-Advisers –** Evergreen Investment Management Company, LLC,” the disclosure with respect to Kenneth J. Doerr is deleted in its entirety effective immediately. Robert Junkin, CPA, Lori S. Evans, CFA and Julian J. Johnson will continue as the portfolio management team for the Fund.

**Date:** November 5, 2009