

VALIC COMPANY I

Supplement to the Statement of Additional Information dated October 1, 2011

Under the heading **PORTFOLIO MANAGERS**, under the section **Other Accounts** with regard to SAAMCo, all reference to John Massey is deleted and the chart is supplemented, for *Growth & Income Fund* and *Large Capital Growth Fund*, with the following:

<u>Advisers/ Subadviser</u>	<u>Portfolio Managers</u>	Other Accounts (As of May 31, 2011)*					
		<u>Registered Investment Companies</u>		<u>Pooled Investment Vehicles</u>		<u>Other Accounts</u>	
		<u>No. of Accounts</u>	<u>Assets (in \$ millions)</u>	<u>No. of Accounts</u>	<u>Total Assets (in \$millions)</u>	<u>No. of Accounts</u>	<u>Total Assets (in \$millions)</u>
SAAMCo	Walsh, Janet	3	\$533	--	--	--	--

* Information provided with respect to Ms. Walsh is as of September 30, 2011.

Date: October 11, 2011