

VALIC COMPANY I

Supplement to the Statement of Additional Information dated January 1, 2012

Effective February 13, 2012, under the heading **PORTFOLIO MANAGERS**, under the section **Other Accounts** with regard to PineBridge Investments, LLC (“PineBridge”) all reference to Timothy Campion is deleted and the chart is supplemented with the following.

Effective December 23, 2011, under the heading **PORTFOLIO MANAGERS**, under the section **Other Accounts** with regard to SunAmerica Asset Management Corp. (“SAAMCo”) all reference to James Kurtz is deleted and replaced with Brendan Voege. Effective February 16, 2012, reference to Brendan Voege, with respect to the Mid Cap Index, Nasdaq-100 Index, Small Cap Index and Stock Index Funds, is deleted and the chart is supplemented with the following:

Portfolio	Advisers/ Subadviser	Portfolio Managers	Other Accounts (As of May 31, 2011)*					
			Registered Investment Companies		Pooled Investment Vehicles		Other Accounts	
			No. of Accounts	Assets (in \$ millions)	No. of Accounts	Total Assets (in \$millions)	No. of Accounts	Total Assets (in \$millions)
Asset Allocation	PineBridge	Faraday, Kate	--	--	--	--	--	--
Global Social Awareness	PineBridge	Faraday, Kate	--	--	--	--	--	--
International Equities	PineBridge	Faraday, Kate	--	--	--	--	--	--
Mid Cap Index	SAAMCo	Campion, Timothy	10	\$5,211.4	--	--	--	--
Nasdaq-100 Index	SAAMCo	Campion, Timothy	10	\$7,381.2	--	--	--	--
Small Cap Index	SAAMCo	Campion, Timothy	10	\$6,697.1	--	--	--	--
Stock Index	SAAMCo	Campion, Timothy	10	\$4,254.7	--	--	--	--

* Information provided with respect to Mr. Campion is as of December 31, 2011.

Dated: February 16, 2012