

## VALIC COMPANY II

### Supplement to the Statutory Prospectus dated January 1, 2012

**The following changes apply to the Aggressive Growth Lifestyle Fund, Moderate Growth Lifestyle Fund and Conservative Growth Lifestyle Fund (the “Funds”):**

Effective February 13, 2012, in each **Fund Summary**, in the *Investment Adviser* section, the information about the current portfolio manager Timothy Campion is deleted in its entirety.

In the **Management** section under **Investment Sub-Advisers --- PineBridge Investments, LLC (“PineBridge”)**, all reference to Timothy Campion with respect to the Funds is deleted in its entirety.

**The following changes apply to the Socially Responsible Fund:**

Effective February 16, 2012, in the **Fund Summary**, in the *Investment Adviser* section, the information about the current portfolio manager Brendan Voege is deleted in its entirety and replaced with the following:

<u>Name</u>	<u>Portfolio Manager of the Portfolio Since</u>	<u>Title</u>
Timothy Campion	2012	Vice President and Portfolio Manager

In the **Management** section under **Investment Sub-Advisers --- SunAmerica Asset Management Corp. (“SAAMCo”)**, all reference to Brendan Voege with respect to the Socially Responsible Fund is deleted in its entirety. The portfolio management information is supplemented as follows:

Timothy Campion serves as the portfolio manager of the Socially Responsible Fund. Mr. Campion, Vice President and Portfolio Manager, joined SAAMCo in February 2012. He is a quantitative analyst, evaluating portfolios on the theory and application of attribution, risk characteristics, and style analysis. Prior to joining SAAMCo, he was Vice President and Portfolio Manager at PineBridge since 1999.

Date: February 16, 2012