

VALIC COMPANY II

Supplement to the Statement of Additional Information dated January 1, 2012

Effective February 13, 2012, under the heading **PORTFOLIO MANAGERS**, under the section **Other Accounts** with regard to PineBridge Investments, LLC (“PineBridge”) all reference to Timothy Campion is deleted and the chart is supplemented with the following.

Effective February 16, 2012, under the heading **PORTFOLIO MANAGERS**, under the section **Other Accounts** with regard to SunAmerica Asset Management Corp. (“SAAMCo”) all reference to Brendan Voege, is deleted and the chart is supplemented with the following:

<u>Portfolio</u>	<u>Advisers/ Subadviser</u>	<u>Portfolio Managers</u>	Other Accounts (As of August 31, 2011)*					
			<u>Registered Investment Companies</u>		<u>Pooled Investment Vehicles</u>		<u>Other Accounts</u>	
			<u>No. of Accounts</u>	<u>Assets (in \$ millions)</u>	<u>No. of Accounts</u>	<u>Total Assets (in \$Millions)</u>	<u>No. of Accounts</u>	<u>Total Assets (in \$Millions)</u>
Socially Responsible	SAAMCo	Campion, Timothy	10	\$6,862.6	--	--	--	--

* Information provided with respect to Mr. Campion is as of December 31, 2011.

Dated: February 16, 2012