

Contact:

Linda Skolnick
Manager, Corporate Communications
310-772-6533

VALIC SELECTED AS 403(b) PLAN PROVIDER AND COMPLIANCE MANAGER BY UNIVERSITY OF ALABAMA SYSTEM

Over 19,000 Employees Gain Access to VALIC's Retirement Savings Services and Financial Advisors

HOUSTON, January 25, 2010 — VALIC, a leading provider of retirement plan services to higher education, public K-12 schools and healthcare institutions, has been selected by the University of Alabama System (UAS) as a 403(b) plan provider for its more than 19,000 faculty and staff members. VALIC will also provide personalized retirement planning services and plan compliance services as part of the agreement.

“We are proud to announce this new partnership with the University of Alabama System. It is our goal at VALIC to provide education institutions with the technology and support needed to ensure the success of their retirement plans,” said Bruce Abrams, President and CEO of VALIC. “We have invested significantly in developing Retirement Manager, our industry-leading compliance solution that addresses the new 403(b) regulations in a simple, user friendly manner. We are pleased to have the opportunity to meet the University of Alabama System’s unique needs and look forward to providing the best combination of retirement plan services for their employees.”

UAS selected VALIC to be added to their existing plan as its second plan provider. VALIC will provide UAS access to its open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. VALIC will provide on-site service from professional financial advisors who will work with UAS plan participants on a wide range of retirement and financial planning issues. Plan participants will also have access to a complete suite of Internet support services, including the ability to aggregate information about all potential sources of retirement income into a single location.

Plan administrators and participants will also gain access to Retirement Manager, a comprehensive, vendor-neutral solution for managing multiple retirement plans and multiple vendors. It provides plan sponsors with a variety of administrative and compliance services while offering plan participants a single point-of-access to comprehensive retirement plan information, financial planning tools and transaction capabilities across retirement products and carriers. Plan sponsors also benefit through streamlined processes, increased participant awareness and ease of contribution changes.

“We are excited to add VALIC to our retirement plan and believe our employees will be as well,” said Jon Garner, Human Resources Administrator, University of Alabama System Office. “We were searching for a business partner to provide our employees with great retirement education, investment choice and personal service, and we also wanted assistance with plan administration, plan documents and ongoing compliance support, and VALIC was the perfect match.”

With over 50,000 students, the University of Alabama System represents Alabama's oldest and largest higher education enterprise and includes three outstanding doctoral research universities: The University of Alabama (UA), the University of Alabama at Birmingham (UAB) and the University of Alabama in Huntsville (UAH).

For more than half a century, VALIC has served as a leading plan provider for K-12 schools, higher education and healthcare institutions. As of September 2009, VALIC has over \$61 billion in assets and manages plans for more than 25,000 groups, serving more than two million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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VALIC

2929 Allen Parkway, Houston, TX 77019