



## Central Texas College QPP Plan

Historical Performance Results for Period Ending 12/31/2011

### Average Annual Total Returns

<b>Fund Name</b>	<b>Ticker</b>	<b>3 MO %</b>	<b>YTD %</b>	<b>1 YR %</b>	<b>3 YR %</b>	<b>5 YR %</b>	<b>10 YR %</b>	<b>Since Incept.</b>	<b>Incept. Date</b>	<b>Exp. Ratio %</b>
<b>Foreign Large Growth</b>										
Oppenheimer International Growth A	OIGAX	4.76	(7.71)	(7.71)	13.40	(0.84)	6.37	7.67	03/25/96	1.34
<b>Foreign Large Value</b>										
Munder International Equity A	MUIAX	3.80	(14.71)	(14.71)	5.59	(5.51)	4.02	4.81	11/30/92	1.81
<b>World Stock</b>										
Oppenheimer Global A	OPPAX	6.45	(8.69)	(8.69)	13.71	(1.68)	4.92	11.20	12/22/69	1.16
Templeton World A	TEMWX	7.56	(5.49)	(5.49)	10.61	(2.35)	4.97	11.54	01/17/78	1.07
<b>Health</b>										
BlackRock Health Sciences Ops Inv (A)	SHSAX	7.21	5.96	5.96	13.05	7.00	10.07	13.20	12/21/99	1.31
<b>Real Estate</b>										
Nuveen Real Estate Securities R	FRSSX	14.67	7.41	7.41	21.93	(0.15)	11.85	12.49	09/24/01	1.48
<b>Technology</b>										
Columbia Technology A	CTCAX	0.43	(14.79)	(14.79)	17.24	(0.62)	5.42	11.54	11/01/02	1.43
<b>Small Growth</b>										
Invesco Small Cap Growth A	GTSAX	12.10	(1.27)	(1.27)	18.81	2.72	4.24	9.19	10/18/95	1.25
JPMorgan Small Cap Equity A	VSEAX	15.88	2.61	2.61	19.43	5.11	9.27	12.48	12/20/94	1.29
<b>Small Blend</b>										
Dreyfus Small Cap Stock Index	DISSX	17.23	0.82	0.82	16.75	1.83	6.82	7.44	06/30/97	0.50
<b>Small Value</b>										
American Beacon Small Cap Value Adv	AASSX	18.25	(4.50)	(4.50)	17.34	0.36	7.74	9.47	05/01/03	1.32
<b>Mid-Cap Growth</b>										
JPMorgan Mid Cap Growth A	OSGIX	11.54	(6.11)	(6.11)	18.85	1.91	4.35	9.05	02/18/92	1.24
<b>Mid-Cap Blend</b>										
Dreyfus Midcap Index	PESPX	12.83	(2.20)	(2.20)	19.09	2.92	6.57	11.07	06/19/91	0.50
<b>Mid-Cap Value</b>										
Columbia Mid Cap Value A	CMUAX	13.32	(4.28)	(4.28)	15.88	(0.55)	6.44	6.98	11/20/01	1.13
<b>Large Growth</b>										
Calvert Equity A	CSIEX	6.32	(2.23)	(2.23)	15.21	1.62	3.28	7.04	08/24/87	1.20
American Funds Growth Fund of America R3	RGACX	8.46	(5.14)	(5.14)	12.51	(0.87)	3.30	4.20	05/21/02	0.97
<b>Large Blend</b>										
Dreyfus S&P 500 Index	PEOPX	11.69	1.65	1.65	13.64	(0.67)	2.46	7.64	01/02/90	0.50
Davis New York Venture A	NYVTX	11.07	(4.78)	(4.78)	12.13	(2.36)	3.37	11.47	02/17/69	0.89
<b>Large Value</b>										
Allianz NFJ Dividend Value R	PNERX	12.63	2.93	2.93	9.36	(2.88)	4.79	6.21	12/31/02	1.31

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**Average Annual Total Returns**

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<b>Fund Name</b>	<b>Ticker</b>	<b>3 MO %</b>	<b>YTD %</b>	<b>1 YR %</b>	<b>3 YR %</b>	<b>5 YR %</b>	<b>10 YR %</b>	<b>Since Incept.</b>	<b>Incept. Date</b>	<b>Exp. Ratio %</b>
<b>Target Date 2036-2040</b>										
T. Rowe Price Retirement 2040 Adv	PARDX	9.18	(3.69)	(3.69)	15.79	0.17	N/A	5.37	10/31/03	1.01
<b>Target Date 2026-2030</b>										
T. Rowe Price Retirement 2030 Adv	PARCX	8.76	(2.96)	(2.96)	15.67	0.45	N/A	5.55	10/31/03	0.99
<b>Target Date 2016-2020</b>										
T. Rowe Price Retirement 2020 Adv	PARBX	7.63	(1.45)	(1.45)	14.70	1.31	N/A	5.58	10/31/03	0.94
<b>Target Date 2000-2010</b>										
T. Rowe Price Retirement 2010 Adv	PARAX	6.26	0.28	0.28	12.90	2.29	N/A	5.57	10/31/03	0.86
<b>Moderate Allocation</b>										
American Funds American Balanced R3	RLBCX	7.78	3.50	3.50	12.07	2.06	4.63	4.79	06/04/02	0.94
<b>Conservative Allocation</b>										
Franklin Income A	FKINX	8.04	2.83	2.83	16.16	2.78	7.30	10.44	08/31/48	0.63
<b>High Yield Bond</b>										
Pioneer High Yield A	TAHYX	6.72	(1.75)	(1.75)	23.24	4.75	6.95	8.39	02/12/98	1.16
American Funds American High-Income Trust R3	RITCX	5.00	1.64	1.64	19.88	4.70	6.92	8.03	06/21/02	1.02
<b>Intermediate-Term Bond</b>										
Calvert Income A	CFICX	(1.35)	2.63	2.63	8.35	3.29	4.83	8.14	10/12/82	1.25
PIMCO Total Return A	PTTAX	2.13	3.74	3.74	8.41	7.61	6.31	6.83	01/13/97	0.90
PIMCO Mortgage-Backed Securities A	PMRAX	0.44	5.03	5.03	9.25	6.69	5.78	6.47	07/31/00	0.90
<b>Intermediate Government</b>										
American Century Government Bond Inv	CPTNX	0.71	7.51	7.51	5.27	6.62	5.45	7.38	05/16/80	0.48
<b>Money Market</b>										
American Century Capital Preservation Money Market Inv	CPFXX	0.00	0.01	0.01	0.02	1.19	1.57	4.29	10/13/72	0.17
SunAmerica Money Market I	NAIXX	0.00	0.01	0.01	0.07	1.31	1.55	3.91	10/02/84	0.29
<b>Stable Value</b>										
Fixed Interest Option	FB125	0.74	3.24	3.24	3.51	3.60	3.91	4.48	01/01/98	N/A

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**Investment Option Notes:**

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An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. While the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money while investing in the fund.

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The performance data quoted represents past performance. The Fixed-Interest Option performance is based on current interest rates. Current performance may be higher or lower than the performance stated due to recent market volatility. Past performance does not guarantee future result. Investment return and principal value will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost. Please visit [www.valic.com](http://www.valic.com) for recent month-end performance.

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Performance data prior to the inception date of the new class of funds is hypothetical and reflects historical returns of an existing share class at net asset value adjusted to reflect the additional 12B-1 fees relating to the new class of funds. Mutual funds are classified according to Morningstar. There can be no assurance that the funds will continue to achieve substantially similar performance as they previously experienced. The investment return and principal value will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost. Data Source: Morningstar

Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

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