

Let's Erase These Retirement Myths

Myth:

Retirement means decline.

According to one recent poll, the majority of Americans think of retired people as lonely, bored, or in ill health. But the vast majority of *retirees* see things differently. They actually describe themselves as engaged in life, active, and in good health. Fact is, Americans are retiring younger (and living longer, healthier lives) than at any other time in history.

Myth:

Retirement means moving either to a retirement community or a nursing home.

The vast majority of older people maintain independent households in the communities where they've lived for many years, often near their friends and children.

Myth:

Social Security income will suffice.

For many retirees, Social Security provides for less than half of their financial needs. That's why it's important to consider alternative forms of income now. For maximum retirement mileage, make sure your retirement savings account is working hard to help provide you with what you need when you retire.

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