

Keep Important Papers Current

Birth in the family? New job? Divorce? Hefty inheritance? Whenever there's a big change in your life, be sure to update personal documents that have designated beneficiaries: wills, healthcare proxies — even retirement savings plans. Note: The beneficiaries designated on your retirement savings plan beneficiary form take precedence over those designated in your will as beneficiaries of your estate in general. Discuss any changes you make with loved ones as well as a financial advisor.

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