

Passing on the Wealth

Saving for retirement is a key part of financial planning. So is protecting your assets. Enter **wills** and **trusts**.

To legally ensure that your wishes about the transfer of your property and the care of your minor children will be carried out after you die, you should draft a will and/or create a trust. A **will** directs what happens to your estate after you die; a **trust** does the same *and* can be used before you die—to distribute your assets or property without your heirs having to go through time-consuming and potentially expensive probate—and can, depending on the terms of the trust, even provide you with income.

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