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MISSISSIPPI BAPTIST HEALTH SYSTEMS NAMES VALIC EXCLUSIVE PLAN PROVIDER

VALIC Selected for On-Site Planning and Education

HOUSTON, January 9, 2012 —VALIC, a leading retirement plan provider to healthcare institutions, K-12 schools, higher education, government and other non-profit institutions, was selected as the exclusive retirement plan provider for Mississippi Baptist Health Systems (MBHS). VALIC was chosen primarily for its on-site financial planning services and its focus on participant education. This is the first time VALIC has served as a provider for the group's approximately 3,000 employees.

“We are delighted to establish a relationship with Mississippi Baptist Health Systems,” said Bruce Abrams, President and CEO of VALIC. “VALIC prides itself on offering accessible retirement planning support, whether it be at the office, at home, or online. We look forward to many years of service with the group.”

In addition to an on-site financial advisor to assist employees with a wide range of retirement and financial planning issues, MBHS will have access to VALIC's open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. The platform features a competitive fixed-interest option, plan design expertise, and technology enhancements at both the plan sponsor and plan participant level.

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Baptist Health Systems is the parent company of Baptist Medical Center, The Mississippi Hospital for Restorative Care and a number of related healthcare services and programs. For a century, Baptist Medical Center has served Mississippi and the surrounding states as a Christian-based, non-profit comprehensive medical center. The 500+ members of Baptist's medical staff represent more than 85 medical specialties. From its beginnings in 1908, Baptist has grown to include a medical center providing comprehensive services for people in every stage of life.

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For more than half a century, VALIC has served as a leading retirement plan provider for K-12 schools and school districts, as well as for higher education, government, and other not-for-profit healthcare institutions. As of third quarter 2011, VALIC has more than \$69 billion in assets under management and manages plans for nearly 25,000 groups serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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