



Texas A&M University ORP Plan

Historical Performance Results for Period Ending 12/31/2011

Average Annual Total Returns

Fund Name	Ticker	3 MO %	YTD %	1 YR %	3 YR %	5 YR %	10 YR %	Since Incept.	Incept. Date	Exp. Ratio %
Aggressive Allocation										
American Century Strategic Allocation: Aggressive Inv	TWSAX	8.16	(1.93)	(1.93)	12.52	1.64	5.04	6.73	02/15/96	1.21
Diversified Emerging Mkts										
Invesco Developing Markets A	GTDDX	5.98	(11.34)	(11.34)	25.45	4.45	15.43	5.81	01/11/94	1.52
Foreign Large Growth										
Janus Overseas S	JIGRX	0.27	(32.92)	(32.92)	12.35	(3.16)	7.30	1.04	07/06/09	1.18
Foreign Large Blend										
American Funds EuroPacific Growth R4	RREX	4.53	(13.61)	(13.61)	9.55	(1.46)	6.51	6.84	06/07/02	0.85
Foreign Large Value										
AllianceBernstein International Value A	ABIAX	3.03	(20.20)	(20.20)	3.46	(11.54)	3.94	3.61	03/29/01	1.33
World Stock										
American Funds Capital World Growth & Income R4	RWIEX	6.87	(7.55)	(7.55)	9.62	(0.96)	7.47	8.08	06/27/02	0.81
Oppenheimer Global	OGLNX	6.37	(8.99)	(8.99)	13.37	(2.01)	4.56	3.51	03/01/01	1.50
American Funds Small Cap World R4	RSLEX	5.84	(14.33)	(14.33)	18.04	(0.50)	6.76	9.60	07/24/02	1.07
Equity Energy										
Invesco Energy A A	IENAX	17.01	(8.28)	(8.28)	15.53	4.63	13.01	12.16	03/28/02	1.13
Equity Precious Metals										
Oppenheimer Gold & Special Minerals	OGMNX	(7.38)	(25.92)	(25.92)	26.76	9.93	20.65	20.27	03/01/01	1.43
Financial										
Davis Financial A	RPFGX	6.78	(9.02)	(9.02)	13.91	(5.32)	1.95	10.88	05/01/91	0.95
Health										
DWS Health Care A	SUHAX	9.71	8.13	8.13	12.05	3.85	4.15	2.68	12/29/00	1.55
Natural Res										
BlackRock Natural Resources A	MDGRX	16.93	(9.53)	(9.53)	17.61	3.93	13.04	9.64	10/21/94	1.06
Real Estate										
American Century Real Estate A	AREEX	15.93	11.38	11.38	21.84	(2.96)	9.77	10.36	10/06/98	1.41
Technology										
Allianz RCM Technology A	RAGTX	1.85	(10.43)	(10.43)	21.83	3.93	4.92	6.14	02/05/02	1.60
Fidelity Advisor Technology T	FATEX	5.01	(10.07)	(10.07)	29.69	3.92	3.05	6.72	09/03/96	1.40
Small Growth										
Legg Mason Clearbridge Small Cap Growth A A	SASMX	16.54	0.52	0.52	21.43	3.04	4.79	8.76	07/01/98	1.36
Small Blend										
Dreyfus Small Cap Stock Index	DISSX	17.23	0.82	0.82	16.75	1.83	6.82	7.44	06/30/97	0.50
Oppenheimer Main Street Small & Mid Cap	OPMNX	15.28	(2.93)	(2.93)	17.66	(0.31)	6.02	6.58	03/01/01	1.49

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Small Blend										
Fidelity Advisor Small Cap T	FSCTX	11.68	(4.97)	(4.97)	12.55	3.25	6.56	9.87	09/09/98	1.63
Small Value										
JPMorgan Small Cap Value A	PSOAX	17.57	(4.14)	(4.14)	14.44	(0.53)	6.15	10.06	01/27/95	1.24
Columbia Small Cap Value II A	COVAX	18.11	(2.70)	(2.70)	15.08	0.71	N/A	6.87	04/30/02	1.35
Mid-Cap Growth										
JPMorgan Mid Cap Growth A	OSGIX	11.54	(6.11)	(6.11)	18.85	1.91	4.35	9.05	02/18/92	1.24
Munder MidCap Core Growth A	MGOAX	10.67	(1.04)	(1.04)	17.95	2.24	7.09	6.21	07/03/00	1.33
Mid-Cap Blend										
Dreyfus Midcap Index	PESPX	12.83	(2.20)	(2.20)	19.09	2.92	6.57	11.07	06/19/91	0.50
Wells Fargo Advantage Mid Cap Disciplined Inv	SMCDX	15.45	(0.96)	(0.96)	16.19	0.85	7.19	10.67	12/31/98	1.31
Mid-Cap Value										
AllianceBernstein Small-Mid Cap Value A	ABASX	14.48	(8.40)	(8.40)	18.01	1.93	7.65	8.94	03/29/01	1.15
Pioneer Mid-Cap Value R	PCMRX	11.59	(6.31)	(6.31)	11.01	(1.01)	5.26	8.00	04/01/03	1.42
BlackRock Mid Cap Value Opportunities A	MDRFY	14.44	(0.59)	(0.59)	19.12	2.38	5.44	9.79	02/01/95	1.28
Large Growth										
Calvert Equity A	CSIEX	6.32	(2.23)	(2.23)	15.21	1.62	3.28	7.04	08/24/87	1.20
Janus Adviser Forty S	JARTX	7.61	(7.32)	(7.32)	12.00	1.29	4.71	8.75	05/01/97	1.17
American Funds New Economy R4	RNGEX	6.92	(5.64)	(5.64)	15.83	0.13	4.08	8.33	07/25/02	0.86
Janus Growth & Income S	JADGX	13.74	(1.85)	(1.85)	13.72	(1.77)	1.83	11.43	07/06/09	1.15
Transamerica WMC Diversified Equity Inv	TADPX	10.47	(7.33)	(7.33)	13.96	0.74	3.45	3.61	03/31/98	1.15
Legg Mason ClearBridge Aggressive Growth A	SHRAX	12.86	1.41	1.41	18.58	(0.56)	1.84	11.24	10/24/83	1.28
Large Blend										
Neuberger Berman Partners Adv	NBPBX	10.84	(11.57)	(11.57)	16.51	(3.64)	2.87	5.14	08/16/96	1.19
Davis New York Venture R	NYVRX	10.99	(5.07)	(5.07)	11.74	(2.69)	3.07	4.39	08/20/03	1.22
BlackRock Large Cap Core A	MDLRX	13.18	(0.03)	(0.03)	10.16	(2.60)	3.35	2.68	12/22/99	1.14
SSgA S&P 500 Index Instl	SVSPX	11.87	1.86	1.86	13.90	(0.39)	2.76	7.62	12/30/92	0.18
American Funds Fundamental Investors R4	RFNEX	11.25	(1.92)	(1.92)	14.24	0.40	5.35	8.23	07/25/02	0.66
Large Value										
BlackRock Large Cap Value A	MDLVX	13.13	(2.97)	(2.97)	6.93	(3.80)	4.36	4.83	12/22/99	1.24
Oppenheimer Value	CGRNX	9.84	(5.07)	(5.07)	13.18	(2.26)	3.66	3.15	03/01/01	1.30
BlackRock Equity Dividend A	MDDVX	11.80	5.60	5.60	13.27	2.26	6.70	9.44	10/21/94	1.02
Mutual Shares R	TESRX	10.72	(1.94)	(1.94)	11.60	(2.46)	3.76	3.78	01/02/02	1.35
Allianz NFJ Dividend Value R	PNERX	12.63	2.93	2.93	9.36	(2.88)	4.79	6.21	12/31/02	1.31
AllianceBernstein Equity Income A A	AUIAX	10.82	3.46	3.46	12.50	2.62	6.94	8.33	10/18/93	1.39
Target Date 2036-2040										
T. Rowe Price Retirement 2040 Adv	PARDX	9.18	(3.69)	(3.69)	15.79	0.17	N/A	5.37	10/31/03	1.01
Target Date 2026-2030										
T. Rowe Price Retirement 2030 Adv	PARCX	8.76	(2.96)	(2.96)	15.67	0.45	N/A	5.55	10/31/03	0.99
Target Date 2016-2020										
T. Rowe Price Retirement 2020 Adv	PARBX	7.63	(1.45)	(1.45)	14.70	1.31	N/A	5.58	10/31/03	0.94
Target Date 2000-2010										
T. Rowe Price Retirement 2010 Adv	PARAX	6.26	0.28	0.28	12.90	2.29	N/A	5.57	10/31/03	0.86

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Retirement Income										
T. Rowe Price Retirement Income Adv	PARIX	4.97	1.10	1.10	10.60	3.12	N/A	4.98	10/31/03	0.81
Moderate Allocation										
American Century Strategic Allocation: Moderate Inv	TWSMX	7.13	0.54	0.54	11.14	2.47	5.10	6.56	02/15/96	1.08
Conservative Allocation										
American Century Strategic Allocation: Conservative Inv	TWSCX	5.53	3.42	3.42	9.12	3.32	4.58	5.79	02/15/96	1.02
World Bond										
American Funds Capital World Bond R4	RCWEX	0.84	3.75	3.75	6.75	5.58	7.77	7.62	08/15/02	0.88
High Yield Bond										
American Funds American High-Income Trust R4	RITEX	5.08	1.94	1.94	20.24	5.02	7.29	9.05	07/19/02	0.72
Multisector Bond										
Pioneer Strategic Income R	STIRX	2.34	2.93	2.93	14.32	6.93	8.27	7.66	04/01/03	1.35
Intermediate-Term Bond										
Dreyfus Bond Market Index Inv	DBMIX	0.98	7.42	7.42	5.95	6.02	5.30	6.04	04/28/94	0.40
American Funds Bond Fund of America R4	RBFEX	1.33	6.48	6.48	9.48	3.54	4.93	4.93	05/20/02	0.62
Inflation-Protected Bond										
American Century Inflation-Adjusted Bond Adv	AIAVX	2.43	12.64	12.64	9.36	7.39	6.80	6.65	06/15/98	0.73
Intermediate Government										
American Funds US Government Securities R4	RGVEX	0.73	7.74	7.74	5.14	5.98	4.89	4.87	05/28/02	0.64
Money Market										
American Century Capital Preservation Money Market Inv	CPFXX	0.00	0.01	0.01	0.02	1.19	1.57	4.29	10/13/72	0.17
Stable Value										
Fixed Interest Option	FB124	0.74	3.24	3.24	3.51	3.60	3.91	4.48	01/01/98	N/A

Investment Option Notes:

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. While the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money while investing in the fund.

The performance data quoted represents past performance. The Fixed-Interest Option performance is based on current interest rates. Current performance may be higher or lower than the performance stated due to recent market volatility. Past performance does not guarantee future result. Investment return and principal value will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost. Please visit www.valic.com for recent month-end performance.

Note: Performance data does not include plan administrative charges of 0.00

%.

Performance data prior to the inception date of the new class of funds is hypothetical and reflects historical returns of an existing share class at net asset value adjusted to reflect the additional 12B-1 fees relating to the new class of funds. Mutual funds are classified according to Morningstar. There can be no assurance that the funds will continue to achieve substantially similar performance as they previously experienced. The investment return and principal value will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost. Data Source: Morningstar

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Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

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