



The University of Texas System Optional Retirement Plan

Historical Performance Results for Period Ending 12/31/2009

Fund Name	Ticker	Average Annual Total Returns						Since Incept.	Incept. Date	Exp. Ratio %
		3 MO %	YTD %	1 YR %	3 YR %	5 YR %	10 YR %			
Diversified Emerging Mkts										
Aim Developing Markets A	GTDDX	8.67	83.52	83.52	4.94	16.80	9.81	6.07	01/11/94	1.59
Foreign Large Growth										
Janus Overseas S	JIGRX	3.97	77.69	77.69	2.20	15.66	4.68	28.57	07/06/09	N/A
Foreign Large Blend										
American Funds EuroPacific Growth R4	REREX	3.38	39.13	39.13	(0.57)	7.71	3.68	9.54	06/07/02	0.82
Foreign Large Value										
AllianceBernstein International Value A	ABIAX	1.58	34.22	34.22	(13.09)	0.56	N/A	6.77	03/29/01	1.14
World Stock										
Oppenheimer Global N	OGLNX	4.83	38.95	38.95	(4.85)	2.69	3.13	3.77	03/01/01	1.55
Templeton Growth R	TEGRX	3.89	30.45	30.45	(9.13)	(0.33)	3.41	4.00	01/02/02	1.37
American Funds Small Cap World R4	RSLEX	4.86	53.61	53.61	(3.06)	5.46	2.28	11.31	07/24/02	1.13
Equity Energy										
AIM Energy A	IENAX	5.44	44.12	44.12	5.44	14.62	15.38	14.53	03/28/02	1.16
Equity Precious Metals										
Oppenheimer Gold & Special Minerals N	OGMNX	12.00	78.66	78.66	12.09	21.56	19.18	23.55	03/01/01	1.52
Financial										
Davis Financial A	RPFGX	5.90	46.02	46.02	(9.07)	(0.72)	3.71	12.04	05/01/91	1.06
BlackRock Global Financial Services A	MDFNX	(1.90)	31.27	31.27	(16.33)	(4.24)	5.14	4.99	11/26/99	1.87
Health										
DWS Health Care A	SUHAX	6.33	21.21	21.21	1.34	3.43	6.28	1.60	12/29/00	1.58
Natural Res										
BlackRock Natural Resources A	MDGRX	6.94	51.41	51.41	4.11	12.83	14.98	10.45	10/21/94	1.22
Real Estate										
American Century Real Estate A	AREEX	8.61	26.33	26.33	(15.62)	(1.36)	9.53	8.78	10/06/98	1.40
Technology										
Allianz RCM Technology A	RAGTX	11.13	57.30	57.30	1.79	3.65	(3.15)	5.87	02/05/02	1.66
Fidelity Advisor Technology T	FATEX	11.28	92.49	92.49	2.27	4.54	(5.78)	6.76	09/03/96	1.48
Utilities										
BlackRock Utilities & Telecommunications A	MDGUX	5.67	13.86	13.86	(1.88)	6.06	3.42	8.09	10/21/94	1.36
AllianceBernstein Utility Income A	AUIAX	5.81	16.35	16.35	(2.39)	6.00	3.98	8.05	10/18/93	1.25
Small Growth										
Legg Mason Partners Small Cap Growth A	SASMX	6.20	42.22	42.22	(2.66)	1.68	3.06	8.17	07/01/98	1.39

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Small Blend										
Dreyfus Small Cap Equity A	DSEAX	4.43	28.52	28.52	(5.50)	1.73	N/A	11.41	02/03/03	1.37
Dreyfus Small Cap Stock Index	DISSX	4.99	25.22	25.22	(4.85)	1.18	6.02	6.61	06/30/97	0.50
Oppenheimer Main Street Small Cap A	OPMSX	4.11	36.95	36.95	(5.94)	0.97	6.71	9.04	08/02/99	1.22
Fidelity Advisor Small Cap T	FSCTX	4.34	27.61	27.61	1.65	4.31	2.96	10.62	09/09/98	1.53
DWS Dreman Small Cap Value A	KDSAX	5.55	30.25	30.25	(2.06)	5.00	8.54	10.12	05/22/92	1.30
Small Value										
Columbia Small Cap Value II A	COVAX	3.51	24.94	24.94	(5.29)	1.50	N/A	5.96	04/30/02	1.28
JPMorgan Small Cap Value A	PSOAX	4.91	24.62	24.62	(6.79)	0.52	9.45	10.11	01/27/95	1.25
Mid-Cap Growth										
Munder MidCap Core Growth A	MGOAX	5.51	32.45	32.45	(3.39)	2.56	7.34	5.29	06/30/00	1.35
JPMorgan Diversified Mid Cap Growth A	OSGIX	7.58	42.93	42.93	(2.18)	2.83	2.06	9.12	02/18/92	1.24
Mid-Cap Blend										
Dreyfus Midcap Index	PESPX	5.47	37.04	37.04	(2.15)	2.89	5.89	11.08	06/19/91	0.50
BlackRock Mid Cap Value Opportunities A	MDRFY	5.25	35.28	35.28	(3.45)	2.77	6.99	9.31	02/01/95	1.36
Dreyfus Active MidCap A	DNLDX	3.99	35.23	35.23	(10.71)	(1.55)	2.01	10.16	01/29/85	1.21
Wells Fargo Advantage Mid Cap Disciplined Inv	SMCDX	6.74	31.87	31.87	(4.28)	2.28	8.80	10.97	12/31/98	1.31
Fidelity Advisor Value Strategies T	FASPX	3.79	58.40	58.40	(6.79)	(0.88)	4.87	10.86	12/30/83	1.32
Mid-Cap Value										
Pioneer Mid-Cap Value R	PCMRX	3.05	24.42	24.42	(4.74)	0.80	6.49	8.95	04/01/03	1.66
AllianceBernstein Small-Mid Cap Value A	ABASX	5.82	41.81	41.81	(1.71)	3.09	N/A	9.23	03/29/01	1.15
Large Growth										
Calvert Social Investment Equity A	CSIEX	4.50	33.41	33.41	(1.85)	1.65	3.07	7.04	08/24/87	1.28
Janus Adviser Forty S	JARTX	4.47	43.53	43.53	2.89	6.58	0.57	10.38	05/01/97	1.16
Janus Growth & Income S	JADGX	4.92	38.25	38.25	(4.91)	0.74	(1.60)	23.05	07/06/09	1.19
Transamerica Diversified Equity Inv	TADPX	7.28	34.48	34.48	(1.95)	2.17	2.64	3.39	03/31/98	1.15
Legg Mason ClearBridge Aggressive Growth A	SHRAX	4.20	32.69	32.69	(8.20)	(1.23)	0.78	11.17	10/24/83	1.34
BlackRock Large Cap Growth A	MDLHX	6.06	30.95	30.95	(3.73)	1.18	(0.72)	(0.51)	12/22/99	1.39
American Century Strategic Allocation: Aggressive Inv	TWSAX	4.63	25.99	25.99	(1.39)	3.34	2.49	6.78	02/15/96	1.20
Legg Mason ClearBridge Capital A	SCCAX	3.39	40.63	40.63	(6.39)	(0.49)	3.85	8.78	11/01/96	1.23
Transamerica Diversified Equity P	TADPX	7.28	34.48	34.48	(1.95)	2.17	2.64	3.39	03/31/98	1.15
Large Blend										
Neuberger Berman Partners Adv	NBPBX	5.22	55.53	55.53	(6.52)	1.63	2.34	5.80	08/16/96	N/A
Davis New York Venture R	NYVRX	6.59	31.56	31.56	(6.30)	0.85	2.14	4.83	08/20/03	1.32
BlackRock Large Cap Core A	MDLRX	5.18	20.46	20.46	(7.56)	0.14	1.86	2.15	12/22/99	1.12
SSgA S&P 500 Index Instl	SVSPX	6.01	26.22	26.22	(5.73)	0.28	(1.10)	7.55	12/30/92	0.18
Large Value										
Oppenheimer Value N	CGRNX	2.52	33.61	33.61	(6.33)	0.12	2.90	2.92	03/01/01	1.32
BlackRock Large Cap Value A	MDLVX	4.07	14.14	14.14	(8.38)	0.45	4.75	5.10	12/22/99	1.40
DWS Large Cap Value A	KDCAX	3.30	24.94	24.94	(3.29)	1.26	4.36	8.85	03/18/88	1.03
Mutual Shares R	TESRX	4.72	27.51	27.51	(6.79)	0.94	4.75	3.62	01/02/02	1.28
Allianz NFJ Dividend Value R	PNERX	7.60	12.70	12.70	(9.37)	0.48	N/A	5.78	12/31/02	1.30
American Century Value A	TWADX	5.93	19.40	19.40	(6.26)	0.40	5.66	6.95	10/02/96	1.25
BlackRock Focus Value A	MDPNX	5.52	34.79	34.79	(6.93)	0.39	2.62	7.80	10/21/94	1.44

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Target Date 2036-2040										
T. Rowe Price Retirement 2040 A	PARDX	5.47	38.84	38.84	(3.38)	2.44	N/A	5.24	10/31/03	1.04
Target Date 2026-2030										
T. Rowe Price Retirement 2030 Adv	PARCX	5.25	37.78	37.78	(3.08)	2.62	N/A	5.42	10/31/03	1.03
Target Date 2016-2020										
T. Rowe Price Retirement 2020 Adv	PARBX	4.61	33.81	33.81	(1.83)	2.96	N/A	5.38	10/31/03	0.98
Target Date 2000-2010										
T. Rowe Price Retirement 2010 A	PARAX	3.65	27.60	27.60	(0.24)	3.45	N/A	5.37	10/31/03	0.89
Retirement Income										
T. Rowe Price Retirement Income Adv	PARIX	2.82	21.86	21.86	1.65	3.81	N/A	4.86	10/31/03	0.83
Moderate Allocation										
American Century Strategic Allocation: Moderate Inv	TWSMX	3.68	21.10	21.10	(0.11)	3.55	3.36	6.57	02/15/96	1.07
Conservative Allocation										
American Century Strategic Allocation: Conservative Inv	TWSCX	2.38	14.54	14.54	1.24	3.27	3.86	5.69	02/15/96	1.00
High Yield Bond										
American Funds American High-Income Trust R4	RITEX	5.31	48.40	48.40	2.94	4.84	6.01	9.27	07/19/02	0.80
Multisector Bond										
Pioneer Strategic Income R	STIRX	2.64	30.39	30.39	6.85	5.76	8.02	7.84	04/01/03	1.44
Intermediate-Term Bond										
Dreyfus Bond Market Index Inv	DBMIX	(0.08)	4.47	4.47	5.57	4.52	5.80	5.95	04/28/94	0.40
Franklin Total Return R	FTRRX	1.27	15.12	15.12	4.32	3.84	5.62	5.00	01/02/02	1.10
Inflation-Protected Bond										
American Century Inflation-Adjusted Bond Adv	AIAVX	1.91	10.33	10.33	6.41	4.21	6.93	6.26	06/15/98	0.74
Intermediate Government										
American Funds US Government Securities R4	RGVEX	(0.43)	2.11	2.11	5.50	4.39	5.38	4.40	05/28/02	0.68
Money Market										
American Century Capital Preservation Money Market Inv	CPFXX	0.00	0.04	0.04	1.98	2.57	2.51	4.52	10/13/72	0.49
Stable Value										
Fixed Interest Option	FB124	0.92	3.75	3.75	3.75	3.75	4.41	4.66	01/01/98	N/A
Other Options										
SCHWAB PCRA	SPCRA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Investment Option Notes:

An investment in a money market fund is not insured by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

The performance data quoted represents past performance. Current performance may be higher or lower than the performance stated due to recent market volatility. Past performance does not guarantee future result. Investment return and principal value will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost. Please visit www.valic.com for month-end performance.

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Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

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