

403(b) Special Pay Plan performance as of December 31, 2011

A fixed and variable tax-deferred annuity issued by The Variable Annuity Life Insurance Company

SAVING : INVESTING : PLANNING

MOST RECENT MONTH-END PERFORMANCE

Investment Options		Standard Annual Return as of December 31, 2011					
		1-Year Average	3-Year Average	5-Year Average	10-Year Average	Since Inception	Inception Date
GROWTH	Small Cap Growth Fund (JPMorgan) [35]	-5.55%	19.10%	-0.63%	1.21%	-	02/15/01
	Small Cap Index Fund [14]	-5.69%	14.12%	-1.49%	3.80%	-	02/15/01
	Science & Technology Fund (T. Rowe Price, RCM, Wellington) [17]	-7.35%	22.06%	2.34%	0.41%	-	02/15/01
	Mid Cap Index Fund [4]	-3.42%	17.87%	1.56%	5.16%	-	02/15/01
	Capital Appreciation Fund (Bridgeway Cap Mgmt.) [39]	-3.31%	12.42%	-1.57%	-1.11%	-	02/15/01
	Global Social Awareness Fund [12]	-7.53%	9.86%	-4.20%	-0.19%	-	02/15/01
	Stock Index Fund [10c]	0.35%	12.14%	-2.00%	1.09%	-	02/15/01
	Growth & Income Fund (SunAmerica) [16]	-5.73%	7.78%	-3.82%	-0.46%	-	02/15/01
	Aggressive Growth Lifestyle Fund [48]	-1.62%	12.68%	0.45%	3.80%	-	02/15/01
	Moderate Growth Lifestyle Fund [49]	-0.21%	11.97%	1.85%	4.21%	-	02/15/01
	Conservative Growth Lifestyle Fund [50]	1.93%	10.74%	2.90%	4.25%	-	02/15/01
	Emerging Economies (Formerly Global Equity) Fund (JP Morgan) [87]	-14.27%	6.27%	-7.28%	-	-4.31%	05/30/06
	Large Capital Growth Fund (Invesco, SunAmerica) [79]	-7.48%	10.83%	-1.33%	-	0.27%	05/30/06
	Mid Cap Strategic Growth Fund (Morgan Stanley/RCM) [83]	-8.10%	18.32%	1.61%	-	2.02%	05/30/06
	Growth Fund (American Century) [78]	-2.06%	15.37%	1.73%	-	1.96%	05/30/06
INCOME	Strategic Bond Fund [59]	2.82%	11.78%	3.92%	6.10%	-	02/15/01
	Core Bond Fund [58]	4.68%	8.92%	4.42%	3.92%	-	02/15/01
STABILITY	Money Market I Fund [6]	-1.44%	-1.34%	-0.04%	0.24%	-	02/15/01
	General Account	2.00%	2.50%	2.90%	-	2.85%	04/01/82

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