

Contribution limits have increased for 2012

SAVING : INVESTING : PLANNING

This list summarizes the maximum contributions allowable for most plan types as well as a number of plan thresholds.

Plan Type and Limitation	2011	2012
403(b), 401(k) or SARSEP employee elective salary deferral limit Limit applies to the total of pretax and Roth 403(b) and 401(k) contributions	\$16,500	\$17,000
457(b) deferral limit	\$16,500	\$17,000
403(b), 401(k), 457(b), SARSEP age 50 or older catch-up limit [not applicable to nongovernmental 457(b) plans]	\$5,500	\$5,500
403(b) service-based catch-up for employees with 15 or more years of service who work for a qualifying employer and have undercontributed in prior years	\$3,000	\$3,000
457(b) service-based catch-up for employees who have undercontributed in prior years and are within the last three taxable years ending the year before the year they attain normal retirement age as specified under the plan 457(b) plan participants who are eligible for both the age-based and service-based contributions cannot combine the two catch-up amounts, but may contribute up to the higher amount	\$16,500	\$17,000
Traditional and Roth IRA contribution limit	\$5,000	\$5,000
Traditional and Roth IRA age 50 or older catch-up limit	\$1,000	\$1,000
SIMPLE IRA/401(k) salary deferral limit	\$11,500	\$11,500
SIMPLE IRA/401(k) age 50 or older catch-up	\$2,500	\$2,500
Coverdell Education Savings Account (ESA) contribution limit	\$2,000	\$2,000
Highly compensated minimum salary	\$110,000	\$115,000
401(a)(17) compensation limit (the limit that may be considered under a tax-qualified plan unless grandfathered government plan)	\$245,000	\$250,000
Defined contribution plan 415 limit (the limit on total employer and employee contributions, whether elective or not)	\$49,000	\$50,000
Defined benefit plan 415 limit	\$195,000	\$200,000
Social Security wage base	\$106,800	\$110,100

Real solutions

Let us put real retirement solutions to work for your organization and your employees

CALL

1-800-972-6978

CLICK

VALIC.com



Securities and investment advisory services are offered by VALIC Financial Advisors, Inc., member FINRA and an SEC-registered investment advisor.

VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

Copyright © The Variable Annuity Life Insurance Company. All rights reserved.

VC 19497 (11/2011) J84317 ER

For Plan Sponsor Use Only