

**VALIC COMPANY I
Small Cap Index Fund**

Supplement to the Summary Prospectus dated October 1, 2011

Small Cap Index Fund. In the **Portfolio Summary**, in the *Investment Adviser* section, the information about the current portfolio manager James Kurtz is deleted in its entirety and replaced with the following:

<u>Name</u>	<u>Portfolio Manager of the Portfolio Since</u>	<u>Title</u>
Brendan Voege	2011	Portfolio Manager

All changes reflected herein are effective December 23, 2011.

Date: December 22, 2011