

New direction to retirement services? Guided Portfolio Services®

Offered through VALIC Financial Advisors, Inc. (VFA)



Are your employees preparing for retirement?

Would you like to do more to help them?

Recent statistics may concern employers:

- **85%** of U.S. population retire before age 65
- **40%** of workers reported savings of less than \$25,000
- While **61%** of people save money for retirement, only **42%** have actually tried to calculate how much they would need

Source: Employee Benefits Research Institute 2019.

You can help

With GPS, you can help your employees avoid becoming one of those statistics. GPS provides personalized investment advice powered by Morningstar Investment Management LLC (Morningstar), an independent financial expert with specific expertise in investment research and asset allocation. GPS is designed to help keep clients' savings on track in a dynamic and complex investment world.

Guided Portfolio Services (GPS)

- Advice powered by Morningstar
- Available for an additional fee

If you offer GPS, you provide your employees with the opportunity to help themselves address critical retirement-related questions:

- Am I on track?
- How much do I need to invest?
- When can I retire?
- What should I invest in?
- Can someone else manage it for me?

One-on-one attention. Personalized planning.

GPS is a comprehensive managed account program focused on helping participants save and invest to meet their retirement income goals. This voluntary program may be selected by plan participants for an additional asset-based fee.



New direction to retirement services?

Here are some critical issues to clarify with any provider if you are considering a managed account program. GPS offers:

| Benefits for Plan Sponsor | Benefits for Participants |
|---|--|
| <ul style="list-style-type: none">• Transparent pricing. No charge to plan sponsor for making GPS available and only participants who elect this voluntary service pay for it.• Accountable provider. You can call on AIG Retirement Services at any time for detailed information and reporting about the program.• Fiduciary responsibility. Our broker-dealer, VALIC Financial Advisors, Inc. (VFA), is the fiduciary for the advice provided by GPS.• Objective experts. GPS advice and recommendations are generated using methodologies of independent industry experts Morningstar. | <ul style="list-style-type: none">• Comprehensive plan. Not just a snapshot at a single point in time. GPS Portfolio Manager provides ongoing management of the employee's account with advice and recommendations updated at least once a year.• Gap analysis. Projects whether participant is on track to meet retirement income goal using as much information as participant provides about their retirement assets, savings and benefits.• Recommended savings rate and retirement age. Suggests an annual savings rate and retirement age aimed at helping participant achieve their desired retirement income.• Investment advice. Tells participant which investment options to use and how much to invest in each.• Ongoing management. Investment advice implemented automatically with quarterly rebalancing.• Revisited annually. Advice and recommendations regenerated at least once annually, with any updates to the investment advice implemented automatically. |

GPS has two service options available

Your participants can choose the service option they prefer:

- **Portfolio Manager** (described above) – includes consultations with a financial advisor, automatic implementation of investment advice, annual retirement income projection, and ongoing portfolio monitoring and asset rebalancing. Clients assessed a fee based on assets under management.
- **Portfolio Advisor** (self-service option) – participant generates advice online and is responsible for implementing the investment advice, rebalancing the assets, regenerating the advice periodically, and implementing any updates to the investment advice accordingly. Clients may be assessed a flat dollar fee.

Let's talk

If you are interested in helping your employees improve their retirement readiness by adding GPS to your plan, please contact us.

Envision MORE with AIG

CALL 1-888-478-7020

CLICK VALIC.com

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