

# BE CONFIDENT

MASTER YOUR FUTURE.



Dear Metropolitan Water Reclamation District ('District') Employee,

As previously announced, the District's deferred compensation plan will transition to AIG Retirement Services effective December 16, 2019. We are excited to provide you with enhanced retirement planning services and an upgraded investment lineup as part of this new partnership. Enclosed you will find a list of "Frequently Asked Questions" to help you better understand the change and impact to your retirement account.

In compliance with the Sarbanes-Oxley Act of 2002, this letter provides important information about upcoming changes to your retirement account(s) and the "quiet period" during which time you will not have access to your retirement account. This is a formal notification to you under the Act. **No action is required of you.**

## Quiet Period

During the transition process, your existing account balances and future contributions will automatically transfer from Prudential to AIG Retirement Services. This timeframe is commonly referred to as a quiet period, as you will be unable to access your account(s) to make transactions during the specified time, including the ability to direct or diversify your investments, or to obtain a distribution from the deferred compensation plan.

- The quiet period begins on December 11, 2019 at 1 p.m. (CT). Transactions will be accepted and processed until this time.
- The quiet period ends December 26, 2019 at 4:00 p.m. (CT).

Please carefully consider how this transition and quiet period may affect your retirement planning, as well as your overall financial plan. We encourage you to meet with one of our dedicated financial advisors if you have questions as well as attend one of the scheduled group meetings.

## Investment Options and Mapping

Your current assets and future contributions will be mapped to AIG Retirement Services automatically. **No action is required of you.** The District has partnered with AIG Retirement Services to make additional fund changes, including share class upgrades to reduce overall fund expenses. Please refer to the enclosed "Mapping Schedule" for additional information regarding the investment options and mapping.

## Important Dates

- All contributions currently being deferred to your account with Prudential will cease effective with your paycheck dated December 13, 2019.
- Beginning with your paycheck dated December 27, 2019 your contributions being deferred to your retirement account will go to your account with AIG Retirement Services.

We encourage you to take advantage of the information sessions provided by our dedicated financial advisors. A series of group meetings and educational counseling sessions will be scheduled throughout the transition period. These educational sessions will give you an opportunity to review your current level of retirement preparedness, discuss what, if any, actions you should consider, as well as ask any questions about the new investments, planning tools and website. Please find the "Meeting Schedule" enclosed for a list of meeting times.

We understand how important financial security during retirement is to you, and we look forward to serving your long-term retirement income needs.

Sincerely,

[AIG Retirement Services Client Care Center](#)

Enclosed: FAQ

Meeting Schedule  
Mapping Schedule  
Fund Lineup

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. (VFA), member FINRA, SIPC and an SEC-registered investment adviser.

Annuities are issued by The Variable Annuity Life Insurance Company (VALIC), Houston, TX. Variable annuities are distributed by its affiliate, AIG Capital Services, Inc. (ACS), member FINRA.

AIG Retirement Services represents AIG member companies—The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries, VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of American International Group, Inc. (AIG).

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